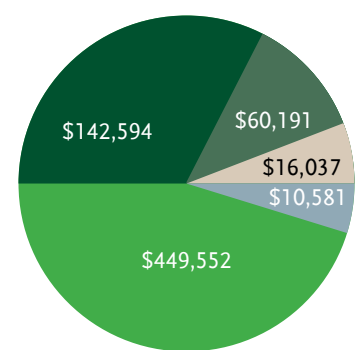


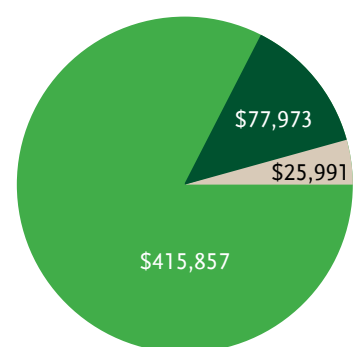
THE GREENWICH LAND TRUST, INC FINANCIAL HIGHLIGHTS - UNAUDITED

(AS OF DECEMBER 31, 2014)



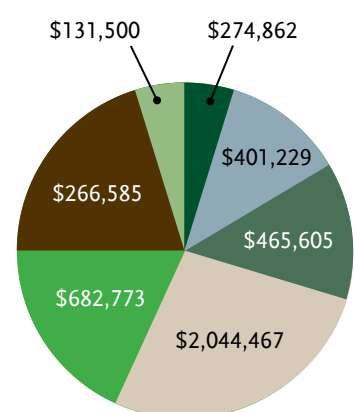
OPERATING REVENUE
\$678,955

- MEMBERSHIP & CONTRIBUTIONS
- GO WILD-NET
- INVESTMENT INCOME-NET
- GRANTS
- ASSETS RELEASED



OPERATING EXPENSES
\$519,821

- PROGRAM
- SUPPORT
- FUNDRAISING



FUND BALANCES
\$4,267,021

- OPEN SPACE
- STEWARDSHIP
- VAN DER STRICHT
- GENERAL FUND
- MUELLER FUND
- OTHER FUNDS
- ENDOWMENTS

THE GREENWICH LAND TRUST 2014 OFFICERS AND BOARD OF DIRECTORS

Janice Trebbi Richards, *President*
Bruce D. Dixon, *Vice President*
William S. Bishop, *Treasurer & Vice President*
Margaret E. Conboy, *Secretary*

Amory Armstrong Matthew Bostock Camille E. Broderick Jennifer M. Brown Julie Grace Burke Douglas Campbell, Jr. Andrew M. Chapin John R. Conte Katy A. Gray Jane D. Hogeman Elizabeth Hopley	Anita L. Keefe Chris Nichols William H. Nickerson Lindley T. Pless Richard Powers Mark Pruner William A. Schneider Diane Day Sherman Beth Taylor Tom Ward, Jr. Jean Witmer
---	--

2014 HONORARY DIRECTORS

William H. Boysen, Jr.
James W. Cobbs
Robert A. Hack
N. George Host
Leslie S. Lee
David F. Ogilvy
Louisa H. Stone

2014 STAFF

Virginia L. Gwynn
Executive Director

Steven A. Conaway
Stewardship & Outreach Manager

Matthew D. Spinner
Land Steward

Michelle L. Spinei
Events & Marketing Manager



The GLT Staff 2014

2014 ADVISORY COUNCIL

Tamara Ng Yow <i>Co-chairs</i>	Larry Simon <i>Co-chairs</i>	Sue Baker Dan Barrett Bill & Camille Broadbent Alisa Brockelman Mike & Lucy Danziger Pat Dillon Keith & Sylvia Felcyn Susan Fisher Nora & Madison Grose	Spencer Haber Leslie Lee Susan Lynch Don & Jan Marchand Alice Melly Jack Moffly John Nelson Earl Nemser David Ogilvy	Anita & Jeff O'Sullivan Rusty Parker Lolly Prince Jeff Reardon Crispy Robinson Deborah & Chuck Royce Ann Sawyer Caralyn & Doug Stevens Ted Walworth
-----------------------------------	---------------------------------	---	--	---

2014 CONSERVATION COUNCIL

Kim Gregory <i>Co-chairs</i>	Nisha Hurst <i>Co-chairs</i>	Serena Bechtel Debi Bhandari Sophie Bosch Liz Boutry Laurie Craighead Anne Danielsen Jacko Day Wendy Day Meline Dickson Rachel Franco Jeanine Getz Laura Gladstone Shauna Graziano Lauren Hampton Polly Hanson Sophie Hood	Kristin Kelly Cynthia Kim Jen Linardos Karen Marache Louisa McCall Sarah McKenna Tasha Nagler Grace Natale Eileen Ohnell Betsy Vitton Christine Pascarella Leslie Pottow Kendra Raine Veronica Richter Fabiola Rolfe Estelle Rouffiac	Susan Shiefflin Grace Schoelkopf Mara Shore Susan Sleeper Kelly Stanislavsky Erin Stern Kristie Thorson Liz Van Duyn Laura Van Paasschen Betsy Vitton Lauren Walsh Stephanie Webb Libby Welch Colleen Whirtman Catalina Wieser
---------------------------------	---------------------------------	---	--	--

CELEBRATING VOLUNTEERS: 2014 ANNUAL AWARDS ANNOUNCED



At the GLT's annual meeting, **John Barry** and **Nancy Downing** were named Volunteers of the Year for 2014. **John Barry** began working with the GLT staff as a field leader, monitoring and reporting on two of GLT's larger properties. John regularly assists with small-engine repairs and chainsaw sharpening as well as invasive species removal and tree work. John's help was essential to the success of two major 2014

projects: the American Chestnut tree sanctuary at Duck Pond Hill and our Super Storm Sandy recovery effort on the Milbank-Greene Preserve.



Nancy Downing has provided interior design expertise to the Mueller farmhouse renovation from color choices to room layouts to lighting. Nancy's creativity and skills have provided the Project Committee with excellent recommendations. She has also been photographing and documenting the entire farmhouse renovation. In addition, she

initiated a photography project to capture the beauty of GLT's preserves. Her photos have already been featured in publications and at the 2014 annual meeting.

PROVIDING SUMMER JOBS FOR TEENS: SUCCESSFUL PILOT PROGRAM LAUNCHED



July 2014 marked the successful launch of a pilot program employing local teens at the GLT. Generously funded by The Resource Foundation and supported by the

Town of Greenwich's Social Services Department, the Greenwich Youth Conservation Project at the Greenwich Land Trust (GYCP@GLT) employed seven 16-year olds in their first jobs. Managing a vegetable garden (with produce delivered weekly to Neighbor-to-Neighbor), tackling invasive plant and native plant projects, and promoting native plant growth were among their projects. From the teens' perspective, the program provided a very meaningful work experience. The teens' contributions at GLT's Mueller, Mayer, Wilson, and Westfall Preserves added to the extensive work achieved by the GLT's stewardship team in 2014. The program was so successful that The Resource Foundation has committed to funding double the number of participants in 2015.

THE GREENWICH LAND TRUST
370 Round Hill Road
Greenwich, CT 06831

Return Service Requested

Non-Profit Org.
U.S. Postage
PAID
Permit No. 3055
Stamford, CT

THE GREENWICH LAND TRUST Annual Report 2014



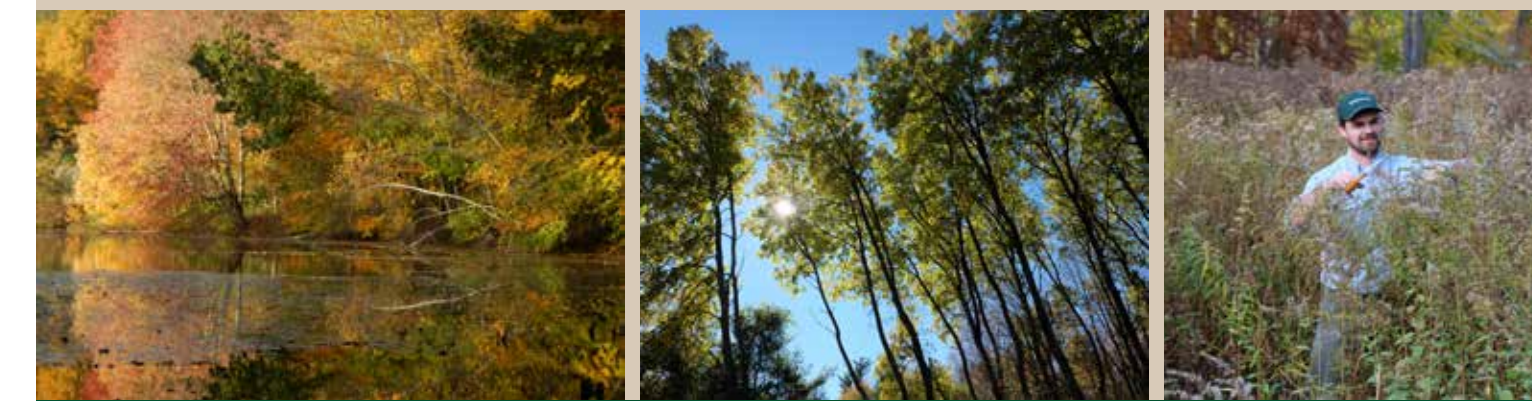
THE GREENWICH LAND TRUST - 2014 Annual Report



Your Land. Your Water. Your Future...Our Mission.



Planting Seeds for the Future



Your Land. Your Water. Your Future...Our Mission.

enriching

We proudly support Greenwich Land Trust and applaud the achievements of all those who are committed to enriching our community.



80 Years of Truly Personalized Wealth Management.
fiduciarytrust.com

For more information, please contact
James V. Le Rose, Managing Director
(212) 632-3399 or j.lerose@ftci.com

© 2015 Fiduciary Trust Company International and subsidiaries (doing business as Fiduciary Trust International) are part of the Franklin Templeton Investments family of companies. All rights reserved.

BRINGING BACK AMERICAN CHESTNUT TREES TO FAIRFIELD COUNTY



In November, 75 volunteers joined the GLT staff and American Chestnut Foundation representatives to establish the first American Chestnut orchard in Fairfield County at GLT's Duck Pond Hill Preserve. American Chestnuts, once known as the "redwoods of the East", comprised about 25% of trees along the Eastern seaboard. But in the early 1900's, the vast majority of these magnificent trees were destroyed by an Asian blight. Over several decades, the American Chestnut Foundation has been cross-breeding remaining American Chestnuts with their Asian "cousins" to develop a blight-resistant tree which is over 95% American. Seedlings from this research were planted in the GLT's new orchard where they will remain for generations to come.

The Greenwich Land Trust is proud to partner with the American Chestnut Foundation on this scientific research project and to have support of the Greenwich Tree Conservancy, Emerald Tree Care, and private donors. The GLT's staff and volunteers will maintain the trees, record their growth patterns and health, and collect valuable data.



JoAnn Messina, Ginny Gwynn & Livvy Floren at Chestnut planting



Noah & Scott Steele

CARING FOR OUR CONSERVATION LANDS

With the help of volunteers, GLT's stewardship staff continued the care of our lands focusing on the Mayer, Ruth Thompson, Milbank-Greene, Lapham, and Sargent-Gildersleeve-Stone Preserves in 2014. A Federal matching grant for Superstorm Sandy cleanup funded a portion of cleanup and planting work at these preserves. In 2015, the GLT will continue re-planting efforts to close gaps in the woodlands caused by storm damage.



NEARING COMPLETION: GLT'S HOME AT THE LOUISE MUELLER PRESERVE

Tremendous community support made a first home for the Greenwich Land Trust a reality as our capital campaign reached its goal of \$1.5 Million at year-end. Early donations allowed work to begin on both the grounds and the historic farmhouse in the Spring. A committee led by Board Vice President Bruce Dixon managed the project, awarding the architectural design to Tim Peck of Shoreline Designs LLC and the restoration to general contractor Ralph Bosch of Auburn Landing Inc. Throughout the year, site work was done by staff, volunteers and The Care of Trees, Inc. which made a substantial in-kind donation. The result at the end of 2014 was a plan for the grounds, planting of native trees and plants, a new driveway, new walkways, a framed greenhouse, and an almost completed farmhouse.

Throughout the project, the GLT made decisions based on environmentally sound practices. Examples include:

- Recycling metal removed from the property (radiators, fire escape, water tank)
- Re-use of existing windows, exterior and interior doors, railings, and moldings
- Installation of energy-efficient HVAC system
- Introduction of green building materials (e.g. no VOC paints and finishes)
- Installation of permeable walkways made from recycled and natural materials
- Re-use of removed asphalt to form new driveway base

And of course repurposing an existing building – the greenest practice of all!



Greenhouse Frame and Farmhouse



New Flexi-pave Walkway



Mueller Project Committee

ENGAGING LANDOWNERS IN CONSERVATION: HUDSON-TO-HOUSATONIC COALITION

In 2014, the Greenwich Land Trust and more than 25 other conservation groups joined forces to protect the lands between the Hudson and Housatonic Rivers. This area, including parts of Connecticut, New York, and Massachusetts, has important drinking water resources and wildlife that are susceptible to climate change. The Highstead Foundation of Redding, CT is leading the Hudson-to-Housatonic Coalition, a federally-funded project to help private landowners and conservation groups form alliances that cross town and state borders. Our land trust's project area includes the Mianus River Gorge and the Stamford Land Conservation Trust.

EXPLORING GREENWICH LAND TRUST PRESERVES: A YEAR OF OUTDOOR ADVENTURES

GO WILD! 2014

This year marked the 15th anniversary of *Go Wild!*, the GLT's signature event and major fundraiser. Gretchen Bylow and Alexandra Codraro co-chaired the family field day at the Greenwich polo field's 62 acres of protected land. Highlights included hot air balloons, a giant maze, bungee trampoline and cherry picker rides. Thank you to BNY Mellon Wealth Management and Serendipity Magazine for their support and to the local businesses whose in-kind donations made *Go Wild!* possible.



DISCOVERING THE LAND: GREENWICH LAND TRUST EVENTS

From gazing at the stars and kayaking the Long Island Sound, to collecting maple syrup and finding mushrooms, The Greenwich Land Trust offered fun and educational adventures on our preserves throughout 2014.



Dear Land Trust Friends,

The front doors of our new home at the Louise Mueller Preserve will soon be open! We deeply appreciate the generous support of this preservation project by so many community members. We will now be able to offer more opportunities for residents of all ages to get involved with conservation and environmental efforts.

2014 began with sugar maple tapping and exploring the snowy woods for signs of wildlife. Spring brought the St. Patrick's Day Parade and Earth Day celebrations with tree and wildflower plantings. In summer, teens grew and harvested vegetables and volunteers helped restore meadows. In the fall, we discovered fungi and beautiful foliage in the woods. Throughout the year, our members joined us to hike, kayak, enjoy the New England seasons, and celebrate the outdoors at *Go Wild!*

This past year was one of "planting seeds for the future". From planting 400 seedlings to create Fairfield County's first American Chestnut orchard to piloting a teen job program to organizing outreach activities for youths and adults, we continue to engage people in the importance of caring for the natural beauty around us.

We were privileged to work with Harvard Business School Community Partners, which donates professional consulting services to selected non-profits. Experienced Harvard alumni worked with us during 2014, recommending ways to better engage an expanded community in our conservation work.

Our sincere thanks to Fiduciary Trust International for sponsoring our annual report for the 10th year! Their generous support allows us to share the GLT's progress with you.

We look forward to welcoming you to the GLT's home in 2015 and invite you to participate in our seasonal activities throughout the year. Thank you for your incredible support!

Janice Trebbi Richards

Janice Trebbi Richards
Board President

Ginny Gwynn

Ginny Gwynn
Executive Director